



WESTERN
PACIFIC
REGIONAL
FISHERY
MANAGEMENT
COUNCIL

Indirect Cost Policy for Contractors of the Western Pacific Regional Fishery Management Council

Approved at the 180th Council Meeting (October 2019)

Policy Statement

It is the policy of the Western Pacific Regional Fishery Management Council (Council) that indirect cost for Council Contracts may not exceed 15% of direct costs that can be identified specifically to the contract's scope of work. The proposed budget for each contract shall include a justification for including indirect cost, which will be reviewed on a case-by-case basis prior to approval of the final rate for the applicable contract.

Definitions

Indirect Cost: those that have been incurred for common or joint objectives and cannot be readily identified with a particular final cost objective. Examples of indirect costs may include costs of operating and maintaining facilities, general administration and general expenses, such as salaries and expenses of executive officers, personnel administration, and accounting.

Direct Cost: those that can be identified specifically with a particular final cost objective.